



# An Integrated Insurance Solution Structured Engineers Professional Indemnity Program

A collaboration between



## Structured Engineers Professional Indemnity Program

This Program offers Professional Indemnity (PI) coverage at a competitive rate with a very broad and comprehensive policy coverage. Ensure that your firm, and employees are protected against Professional Indemnity claims & risks exposures.

### COVERAGE

#### **What is PII?**

Professional Indemnity Insurance (PII) covers legal costs and expenses incurred in your defence, as well as any damages or costs that may be awarded, if you are alleged to have provided inadequate advice, services or designs that causes financial loss to a third party. This will include negligent acts, errors and omissions in the provision of your professional services. PII covers you on a claim made basis, meaning you are covered when a claim is first reported during the policy period.

### KEY HIGHLIGHTS

- ❖ Breach of Confidentiality
- ❖ Compensation for Court Attendance
- ❖ Continuous Cover
- ❖ Joint Venture
- ❖ Libel, Slander and Defamation
- ❖ Loss of Documents
- ❖ Newly Created / Acquired Subsidiaries
- ❖ Run of Cover for Insured Entity / Cessation of Entities
- ❖ Take-overs / Mergers (The Entity must be "Domiciled Malaysia")

The below table indicates Rates & Premium based on the Revenue Band and Limit for 2 Different Categories:

### Category 1 :

Civil, Structural, Geotechnical, Environmental, Mining, Project & Civil Construction Management Exposure

| Revenue<br>Limit of Liability                                      | 0-500k | Up to<br>1m      | Up to<br>3m | Up to<br>5m | Up to<br>7m | Up to<br>10m |
|--|--------|------------------|-------------|-------------|-------------|--------------|
| <b>Premium (RM) Subject to 6% Services Tax and RM10 Stamp Duty</b> |        |                  |             |             |             |              |
| 500k   | 1,400  | 1,526            | 4,368       | 6,146       | 7,924       | 9,940        |
| 1 million  | 1,540  | 2,170            | 6,230       | 8,736       | 11,284      | 14,140       |
| 2 million  | 1,680  | 3,080            | 8,834       | 12,404      | 16,002      | 20,048       |
| 3 million  | 1,876  | 3,766            | 10,780      | 15,134      | 19,530      | 24,486       |
| 5million   | 2,408  | 4,802            | 13,776      | 19,334      | 24,948      | 31,262       |
| <b>Deductible</b>  |        | <b>RM 50,000</b> |             |             |             |              |

### Category 2 :

Other Exposure

| Revenue<br>Limit of Liability                                      | 0-500k | Up to<br>1m      | Up to<br>3m | Up to<br>5m | Up to<br>7m | Up to<br>10m |
|--|--------|------------------|-------------|-------------|-------------|--------------|
| <b>Premium (RM) Subject to 6% Services Tax and RM10 Stamp Duty</b> |        |                  |             |             |             |              |
| 500k   | 1,260  | 1,373            | 3,931       | 5,531       | 7,132       | 8,946        |
| 1 million  | 1,386  | 1,953            | 5,607       | 7,862       | 10,156      | 12,726       |
| 2 million  | 1,512  | 2,772            | 7,951       | 11,164      | 14,402      | 18,043       |
| 3 million  | 1,688  | 3,389            | 9,702       | 13,621      | 17,577      | 22,037       |
| 5million   | 2,167  | 4,322            | 12,398      | 17,401      | 22,453      | 28,136       |
| <b>Deductible</b>  |        | <b>RM 20,000</b> |             |             |             |              |

- For ACEM members a further 10% DISCOUNT applicable on both premium tables above
- Enhanced policy coverage
- FREE Personal Accident (PA) Cover for Directors and Partners.\*
- Higher Option Limits of up to RM 15m & Higher Options of Revenue Up to RM20m are now available.

Kindly contact Aon Insurance Brokers (M) Sdn Bhd for further details.



## PROGRAM CRITERIA

- ❖ Application forms to be Duly Completed, Signed and Current Dated
- ❖ Applicants must have no known claims & circumstances before and during the Policy Period.
- ❖ All submissions with claims will be separately underwritten.
- ❖ Cash Before Cover - 7 Days
- ❖ Retroactive Date - As per Expiring/ Full
- ❖ For New Buyers – Retroactive Date will be at Inception Date of Policy
- ❖ Prior Act Exclusion (To Exclude coverage prior to Retroactive Date)
- ❖ Firm's exposure to be 100% within Asia only
- ❖ Territory:(Asia) and Jurisdiction:(Malaysia)
- ❖ No Backdated Cover is allowed
- ❖ Applicants are required to be in Operation for a minimum of 3 years
- ❖ Excludes Marine & Nuclear Engineering Consultancy.

### CONTACT US :

To find out more on how we can help you with your insurance arrangement, please contact our dedicated team:  
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Disclaimer: This program risk and insurance description is a general summary for information purposes only. Terms & Conditions applies. This does not purport to be insurance, legal or professional advice. For further advice on this or related insurance needs, please contact a representative of Aon Risk Solutions (Aon) as highlighted above.



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